### **CONTENTS**

#### 1 ENERGY: IT'S ROLE IN ECONOMIC DEVELOPMENT

- 1.0. INTRODUCTION
- 1.1. ECONOMY AND ENERGY
- 1.2. PAST AND PRESENT WORLD ENERGY CONSUMPTION PATTERNS
- 1.3. PRIMARY ENERGY
- 1.4. BY COUNTRY
- 1.5. BY SECTOR
- 1.6. PAST AND PRESENT WORLD ENERGY SUPPLY PATTERNS
- 1.7. WORLD ENERGY AND POPULATION TRENDS TO 2100
- 1.8. PRICE DEVELOPMENTS: PRE AND POST OPEC
- 1.9. ECONOMICS
- 1.10. OIL PRICE HISTORY AND ANALYSIS
- 1.11. RECENT ENERGY POLICY PROBLEMS

# 2 STATIC CRITERIA FOR EFFICIENT ENERGY RESOURCE ALLOCATION

- 2.0. INTRODUCTION 80
- 2.1. STATIC RESOURCE ALLOCATION CRITERIA
- 2.2. FOUR TYPES OF MARKET FAILURE
- 2.3. METHODOLOGY FOR QUANTIFYING WELFARE EFFECTS
- 2.4. Quantification of Welfare Gain or Loss
- 2.5. THE MEASUREMENT OF INCOME DISTRIBUTION EFFECTS: CONSUMER AND PRODUCER SURPLUS
- 2.6. INCOME DISTRIBUTIONAL ASPECTS OF WELFARE ANALY
- 2.7. FROM A PARTIAL TO A GENERAL EQUILIBRIUM APPROA

### 3 CRITERIA FOR EFFICIENT DYNAMIC RESOURCE ALLOCATION

- 3.0. INTRODUCTION
- 3.1. THE ROLE OF THE RATE OF INTEREST
- 3.2. MAXIMIZING PRESENT VALUE WITH A NON RENEWABLE RESOURCE
- 3.3. DIFFERENCES BETWEEN MONOPOLY AND COMPETITIVE OWNERSHIP
- 3.4. RECOMMENDATION FOR EFFICIENT ENERGY RESOURCES ALLOCATION: A PRICING PROBLEM
- 3.5. CASE STUDY OF A GRID CONNECTED 10MW RICE HUSK BASED BIOMASS POWER PLANT AT BANKURA DISTRICT IN THE STATE OF WEST BENGAL, INDIA

# 4 THE RELATIONSHIP BETWEEN ENERGY USE AND THE ECONOMY

- 4.0. INTRODUCTION
- 4.1. ENERGY POLICY AND THE ECONOMY
- 4.2. DIRECT IMPACT OF RISING OF ENERGY PRICES
- 4.3. INDIRECT IMPACT OF RISING ENERGY PRICES
- 4.4. IMPLICATIONS FOR ECONOMIC POLICY
- 4.5. IMPLICATIONS FOR ENERGY POLICY
- 4.6. RELATIONSHIP BETWEEN ENERGY USE AND ECONOMY
- 4.7. SUPPLY SOLUTIONS TO THE ENERGY PROBLEM
- 4.8. VICIOUS CIRCLE OF ENERGY PROBLEM
- 4.9. AGGREGATE DEMAND FOR ENERGY
- 4.10. OIL SUBSTITUTION

## ii / Energy Economics

## **5 ENERGY POLICY AND STRATEGIES**

- 5.0. INTRODUCTION
- 5.1. ROLE OF ANALYSIS IN POLICY MAKING VALIDATION
- 5.2. APPLICATION OF ENERGY MODELS
- 5.3. OVERVIEW OF ENERGY MODELLING
- 5.4. CONCLUSION

#### **6 CONSERVATION**

- 6.0. INTRODUCTION
- 6.1. HISTORY
- 6.2. ENERGY EFFICIENCY TRENDS IN THE UNITED STATES
- 6.3. CONSERVATION OF ENERGY
- 6.4. FEASIBILITY OF CONSERVATION: ENERGY/GNP EVIDENCE
- 6.5. ENERGY INTENSITY
- 6.6. THE RATIONALE FOR ENERGY CONSERVATION
- 6.7. METHODS OF ACHIEVING ENERGY CONSERVATION
- 6.8. ENERGY CONSERVATION ON THE SUPPLY SIDE: CONSERVATION IN PRODUCTION
- 6.9. CONSERVATION ACTS
- 6.10. CONCLUSION

#### 7. ECONOMY AND ENERGY POLICY OF INDIA

- 7.0. INTRODUCTION
- 7.1. OVERVIEW
- 7.2. HISTORY
- 7.3. SECTORS
- 7.4. ECONOMIC TRENDS AND ISSUES
- 7.5. ENERGY POLICY OF INDIA
- 7.6. ELECTRICITY SECTOR IN INDIA

## **8 ELECTRICITYTARIFF**

- 8.1. ECONOMIC ANALYSIS
- 8.2. POLITICAL ANALYSIS
- 8.3. TARIFFS WITHIN TECHNOLOGY STRATEGIES
- 8.4. BASIS OF ELECTRICITY RATES
- 8.5. PRICE COMPARISON
- 8.6. FORECASTING
- 8.7. ELECTRICITY SECTOR IN INDIA
- 8.8. POWER SECTOR REFORM
- 8.9. TARIFF FIXATION MECHANISM IN INDIA
- 8.10. CASE STUDY OF A GRID CONNECTED 10MW RICE HUSK BASED BIOMASS POWER PLANT AT BANKURA DISTRICT IN THE STATE OF WEST BENGAL, INDIA

## **Biliography**